#### CCICED 2022-2023 SPECIAL POLICY STUDY

# Sustainable development innovation mechanism boosted by the belt and road initiative (BRI)



### Why this research is important



## ENHANCE SUSTAINABLE DEVELOPMENT

China's flagship international infrastructure project, the Belt and Road Initiative (BRI), can enhance the sustainable development and energy transition of its participating countries.



#### INCREASE FINANCING OF RE

Solar and wind projects with debt or equity from China have significantly increased in recent years.



## EXPERTISE AND INVESTMENT

Many developing countries involved in the BRI are facing technological and financial challenges to increase renewable energy production and sustainable growth.

## Key figures

#### INVESTMENTS IN SOLAR AND WIND ENERGY



### Recommendations



Help overcome the global green investment gap by providing capital especially to projects in Africa and Southeast Asia as part of the BRI.



Co-finance renewable energy projects with host countries, multilateral development banks, and Western countries—this has proven to deliver better results.



Explore country-specific innovative financing mechanisms, particularly in the project preparation phase, to help overcome financial barriers in low-income countries that are part of the BRI.



Establish pre-feasibility study facilities to help scale up renewable energy production across the BRI and world.